Monthly Market Summary - April 2023 Single-Family Homes Palm Beach County





	April 2023	April 2022	Percent Change Year-over-Year
Closed Sales	1,262	1,484	-15.0%
Paid in Cash	578	746	-22.5%
Median Sale Price	\$585,000	\$601,000	-2.7%
Average Sale Price	\$1,015,585	\$1,085,785	-6.5%
Dollar Volume	\$1.3 Billion	\$1.6 Billion	-20.5%
Med. Pct. of Orig. List Price Received	94.6%	100.0%	-5.4%
Median Time to Contract	30 Days	9 Days	233.3%
Median Time to Sale	74 Days	52 Days	42.3%
New Pending Sales	1,447	1,648	-12.2%
New Listings	1,481	2,052	-27.8%
Pending Inventory	2,311	2,650	-12.8%
Inventory (Active Listings)	3,642	2,155	69.0%
Months Supply of Inventory	3.1	1.4	121.4%

