

Monthly Market Summary - April 2023

Townhouses and Condos

Palm Beach County



	April 2023	April 2022	Percent Change Year-over-Year
Closed Sales	1,179	1,472	-19.9%
Paid in Cash	736	972	-24.3%
Median Sale Price	\$303,000	\$293,500	3.2%
Average Sale Price	\$546,717	\$532,550	2.7%
Dollar Volume	\$644.6 Million	\$783.9 Million	-17.8%
Med. Pct. of Orig. List Price Received	94.5%	100.0%	-5.5%
Median Time to Contract	30 Days	10 Days	200.0%
Median Time to Sale	73 Days	51 Days	43.1%
New Pending Sales	1,228	1,511	-18.7%
New Listings	1,446	1,729	-16.4%
Pending Inventory	2,065	2,438	-15.3%
Inventory (Active Listings)	3,855	1,650	133.6%
Months Supply of Inventory	3.8	1.1	245.5%

